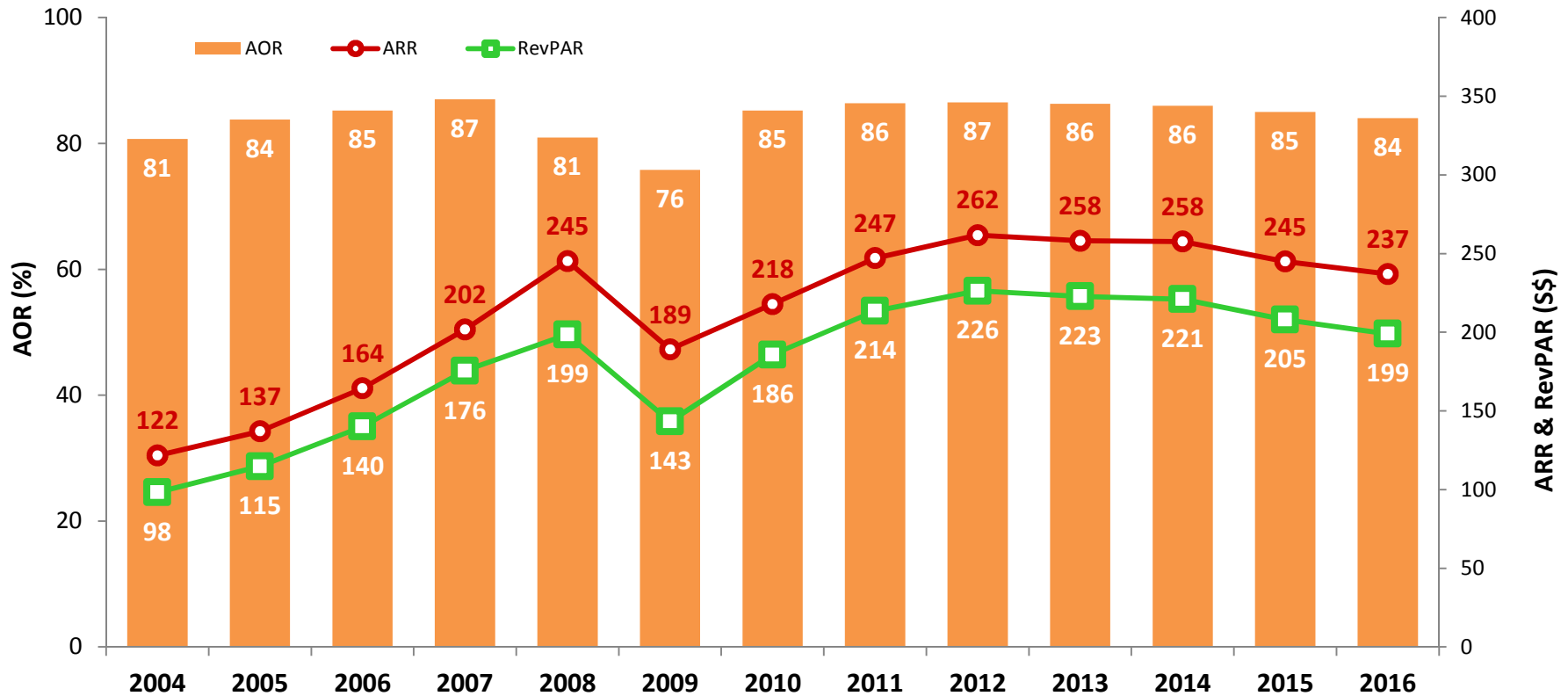


# HOTEL PERFORMANCE

<b>2016</b>	<b>Average Occupancy Rate</b> 84.2% -0.9% pts	<b>Average Room Rate</b> \$236.5 -3.6%	<b>RevPAR</b> \$199.1 -4.6%
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Source: STB  
 Source: Monthly Hotel Returns as at Jan 2015  
 P: preliminary

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