TOURISM SECTOR PERFORMANCE
Q4 2018 Report
EXECUTIVE SUMMARY

The tourism sector in 2018 achieved record highs in International Visitor Arrivals (IVA) and Tourism Receipts (TR) for the third year consecutively. From January to December 2018, IVA increased 6.2 per cent over the same period last year to reach 18.5 million visitors. Tourism Receipts (TR) reached S$26.9 billion, a marginal growth of 0.5 per cent compared to the same period last year.

The increase in TR was due to growth in Sightseeing, Entertainment and Gaming, and Other TR Components. However, this was offset by declines in Shopping, Accommodation and Food & Beverage components.

Gazetted hotel room revenue was estimated at S$4.0 billion in 2018, a year-on-year growth of 7.5 per cent. Average Occupancy Rate (AOR) increased by 1.4 percentage points to 86.2 per cent whilst Average Room Rate (ARR) grew marginally by 0.7 per cent to S$219, resulting in a 2.3 per cent increase in RevPAR to reach S$189.

In the fourth quarter of 2018 (Q4), IVA grew 2.5 per cent year-on-year to reach 4.5 million visitors. TR totalled $6.3 billion in Q4 2018, a 2 per cent decline over the same period last year. Gazetted hotel room revenue for Q4 2018 came in at an estimated S$1.0 billion, a 6.9 per cent year-on-year increase.

[Note: International visitor arrivals statistics up to Feb 2019 is now available here.]

NOTE TO EDITORS

This quarterly report provides a summary of key statistics on tourism receipts, international visitor arrivals and gazetted hotels. The analysis in this report is based on data from a variety of sources, including Disembarkation/Embarkation cards, the Overseas Visitors Survey (OVS) and the monthly hotel returns from gazetted hotels. Data derived from the OVS are subject to sampling error. Users are advised to exercise discretion when drawing any conclusions or inferences, or taking any action, based on the data. Data is correct as at the time of publishing.

Tourism Receipts (TR) for the fourth quarter (Q4 2018) was estimated at S$6.3 billion, a 2.0 per cent decline over the same period last year. Expenditure grew for Food & Beverage (5%) and Other TR Components (7%) while Accommodation (11%), Shopping (8%) and Sightseeing, Entertainment & Gaming (1%) expenditure declined.

Tourism Receipts (TR) for the fourth quarter (Q4 2018) was estimated at S$6.3 billion, a 2.0 per cent decline over the same period last year. Expenditure grew for Food & Beverage (5%) and Other TR Components (7%) while Accommodation (11%), Shopping (8%) and Sightseeing, Entertainment & Gaming (1%) expenditure declined.

Source: Disembarkation/Embarkation Cards and Overseas Visitors Survey
- Sightseeing, Entertainment & Gaming includes entrance fees to attractions and nightspots, expenditure on day-tours, leisure events as well as entertainment at the Integrated Resorts.
- Other TR components include expenditure on airfares on Singapore-based carriers, port taxes, local transportation, business, medical, education and transit visitors.

1All Tourism Receipts estimates are correct as of April 2019.
Excluding expenditure on Sightseeing, Entertainment & Gaming (SEG), China (S$758 million), Indonesia (S$714 million) and India (S$410 million) were the top three TR generating markets in Q4 2018, contributing to 38 per cent of TR (excluding SEG).

Among the top 10 TR markets, Indonesia, Japan and Vietnam registered the highest absolute year-on-year growth in TR (excluding SEG).

Expenditure is estimated from Overseas Visitors Survey.
Other TR components include expenditure on airfares on Singapore-based carriers, port taxes, local transportation, business, medical, education and transit visitors.
* Sightseeing, Entertainment & Gaming has been excluded in the country analysis due to commercial sensitivity of information.
Tourism Receipts (TR) for January to December reached S$26.9 billion, a marginal growth of 0.5 per cent compared to the same period last year. Sightseeing, Entertainment & Gaming (4%) and Other TR Components (17%) expenditure grew, while Shopping (13%), Accommodation (6%) and Food & Beverage (2%) expenditure declined.

Excluding expenditure on Sightseeing, Entertainment & Gaming (SEG), China (S$3,914 million), Indonesia (S$2,855 million) and India (S$1,746 million) were the top three TR generating markets for January to December 2018, contributing 40 per cent of TR (excluding SEG).

Among the top 10 TR markets, Indonesia, India and Japan registered the highest absolute year-on-year growth in TR (excluding SEG).

Expenditure is estimated from Overseas Visitors Survey.

– Other TR components include expenditure on airfares on Singapore-based carriers, port taxes, local transportation, business, medical, education and transit visitors.

– Sightseeing, Entertainment & Gaming includes entrance fees to attractions and nightspots, expenditure on day-tours, leisure events and entertainment at the Integrated Resorts.

Source: Disembarkation/Embarakation Cards and Overseas Visitors Survey

TOURISM RECEIPTS BY MAJOR COMPONENTS, TOP 10 MARKETS

TOURISM RECEIPTS*: S$21.1 BILLION (-0.5% VS JAN-DEC 2017)

Excluding expenditure on Sightseeing, Entertainment & Gaming (SEG), China (S$3,914 million), Indonesia (S$2,855 million) and India (S$1,746 million) were the top three TR generating markets for January to December 2018, contributing 40 per cent of TR (excluding SEG).
For 2018, seven out of the top 15 markets hit new highs in visitor arrivals. Largest absolute year-on-year growths were noted in China (6%), India (13%) and Malaysia (7%).
Gazetted hotel room revenue for Q4 2018 came in at an estimated S$1.0 billion, a growth of 6.9 per cent year-on-year. Average Occupancy Rate (AOR) was at 84 per cent in Q4 2018, a 1.5 percentage point increase compared to the same quarter last year. Average Room Rate (ARR) grew by 1 percent to S$221 and Revenue per Available Room (RevPAR) increased 2.8 per cent year-on-year to S$186 in Q4 2018.

**ARR, AOR and RevPAR, Q4 2018**

<table>
<thead>
<tr>
<th></th>
<th>Average Room Rate (ARR)</th>
<th>Average Occupancy Rate (AOR)</th>
<th>Revenue Per Available Room (RevPAR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Overall</td>
<td>S$ 221 ▲ +1.0</td>
<td>% 84 ▲ +1.5</td>
<td>S$ 186 ▲ +2.8</td>
</tr>
<tr>
<td>Luxury</td>
<td>S$ 449 ▲ +2.4</td>
<td>% 86 ▲ +1.6</td>
<td>S$ 386 ▲ +4.3</td>
</tr>
<tr>
<td>Upscale</td>
<td>S$ 266 ▲ +1.2</td>
<td>% 84 ▲ +2.1</td>
<td>S$ 223 ▲ +3.8</td>
</tr>
<tr>
<td>Mid-tier</td>
<td>S$ 169 ▲ +0.2</td>
<td>% 85 ▲ +1.2</td>
<td>S$ 144 ▲ +1.6</td>
</tr>
<tr>
<td>Economy</td>
<td>S$ 107 ▲ +1.5</td>
<td>% 81 ▲ +1.6</td>
<td>S$ 87 ▲ +3.5</td>
</tr>
</tbody>
</table>

**JANUARY TO DECEMBER 2018 PERFORMANCE**

Gazetted hotel room revenue for January to December 2018 was estimated at S$4 billion, a 7.5 per cent growth over the same period last year. AOR increased by 1.4 percentage points to 86 per cent as ARR grew marginally by 0.7 per cent to S$219, resulting in a 2.3 per cent increase in RevPAR to reach S$189.

**ARR, AOR and RevPAR, JANUARY – DECEMBER 2018**

<table>
<thead>
<tr>
<th></th>
<th>Average Room Rate (ARR)</th>
<th>Average Occupancy Rate (AOR)</th>
<th>Revenue Per Available Room (RevPAR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Overall</td>
<td>S$ 219 ▲ +0.7</td>
<td>% 86 ▲ +1.4</td>
<td>S$ 189 ▲ +2.3</td>
</tr>
<tr>
<td>Luxury</td>
<td>S$ 449 ▲ +1.1</td>
<td>% 87 ▲ +2.5</td>
<td>S$ 392 ▲ +4.0</td>
</tr>
<tr>
<td>Upscale</td>
<td>S$ 263 ▲ +2.0</td>
<td>% 86 ▲ +0.3</td>
<td>S$ 227 ▲ +2.3</td>
</tr>
<tr>
<td>Mid-tier</td>
<td>S$ 168 ▲ +0.2</td>
<td>% 87 ▲ +1.3</td>
<td>S$ 147 ▲ +1.7</td>
</tr>
<tr>
<td>Economy</td>
<td>S$ 105 ▲ +1.2</td>
<td>% 84 ▲ +2.0</td>
<td>S$ 88 ▲ +3.7</td>
</tr>
</tbody>
</table>

* "Gazetted hotels" refer to hotels specified in the relevant Singapore Tourism (Cess Collection) Act subsidiary legislation as tourism event establishments.
* Standard AOR = (Gross lettings / Available room nights) x 100
* Standard ARR = (Total room revenue / Gross lettings) x 100
* RevPAR = AOR x ARR

**NOTE:**

The hotel tiering system is a reference system developed by the Singapore Tourism Board (STB) to categorise the different hotels in Singapore into tiers based on a combination of factors that include average room rates, location and product characteristics.

Figures for the hotel industry are preliminary estimates, based on returns as at 26 March 2019. The current hotel tiers published are based on the hotels’ performance in 2017. The response rate across the tiers may vary.

- **Luxury** – Includes hotels in the luxury segment and are predominantly in prime locations and/or in historical buildings
- **Upscale** – Includes hotels in the upscale segment and are generally in prime locations or hotels with boutique positioning in prime or distinctive locations
- **Mid-Tier** – Includes hotels in the mid-tier segment and are primarily located in prime commercial zones or immediately outlying areas
- **Economy** – Includes hotels in the budget segment and are generally located in outlying areas

**Tourism Court** 1 Orchard Spring Lane Singapore 247729

* +65 6736 6622 * +65 6736 9423 * stb.gov.sg