TOURISM SECTOR PERFORMANCE

Q3 2018 Report
EXECUTIVE SUMMARY

In the first three quarters of 2018, International Visitor Arrivals (IVA) increased 7.5 per cent over the same period last year to reach 14.0 million visitors.

Tourism Receipts (TR) reached $20.6 billion, a 1.1% growth compared to the same period last year. Growths in Sightseeing, Entertainment & Gaming and other TR components offset declines in Shopping, Accommodation and Food & Beverage.

Gazetted hotel room revenue was estimated at $3.0 billion for year-to-date Q3 2018, a year-on-year growth of 7.7 per cent. Average Occupancy Rate (AOR) stood at 87 per cent, an increase of 1.2 percentage points. Average Room Rate (ARR) grew marginally by 0.8 per cent to S$218, resulting in a 2.2 per cent increase in RevPAR to reach S$190.

In the third quarter of 2018 (Q3), IVA grew 7.1 per cent year-on-year to reach 4.8 million visitors. TR in Q3 2018 grew 3.1 per cent over the same period last year to reach $7.2 billion. Gazetted hotel room revenue for Q3 2018 came in at an estimated S$1.1 billion, a 7.3 per cent year-on-year increase.

Note: International visitor arrivals statistics up to December 2018 is now available here.

QUARTER THREE 2018 HIGHLIGHTS

TOURISM RECEIPTS
TR in Q3 2018 grew
+3.1% year-on-year to reach S$7.2 billion

INTERNATIONAL VISITOR ARRIVALS
IVA in Q3 2018 increased by
+7.1% year-on-year to reach 4.8 million

HOTEL INDUSTRY
Gazetted hotel room revenue in Q3 2018 grew
+7.3% year-on-year to reach S$1.1 billion

NOTE TO EDITORS
This quarterly report provides a summary of key statistics on tourism receipts, international visitor arrivals and gazetted hotels. The analysis in this report is based on data from a variety of sources, including Disembarkation/Embarkation cards, the Overseas Visitors Survey (OVS) and the monthly hotel returns from gazetted hotels. Data derived from the OVS are subject to sampling error. Users are advised to exercise discretion when drawing any conclusions or inferences, or taking any action, based on the data. Data is correct as at the time of publishing.

Download Monthly International Visitor Arrivals and Hotel statistics:
Tourism Receipts (TR) for the third quarter (Q3 2018) was estimated at S$7.2 billion, a 3.1 per cent growth over the same period last year. While expenditure grew for Other TR Components (19%), Sightseeing, Entertainment & Gaming (15%) and Food & Beverage (13%), declines were observed in Accommodation (13%) and Shopping (12%).

Source: Disembarkation/Embarkation Cards and Overseas Visitors Survey
- Sightseeing, Entertainment & Gaming includes entrance fees to attractions and nightspots, expenditure on day-tours, leisure events as well as entertainment at the Integrated Resorts.
- Other TR components include expenditure on airfares on Singapore-based carriers, port taxes, local transportation, business, medical, education and transit visitors.

1All Tourism Receipts estimates are correct as of December 2018.
Tourism receipts by major components, top 10 markets

Tourism receipts*: S$5.6 billion (0% vs Q3 2017)

Excluding expenditure on Sightseeing, Entertainment & Gaming (SEG), China (S$1,068 million), Indonesia (S$675 million) and India (S$412 million) were the top three TR generating markets in Q3 2018, contributing to 38 per cent of TR (excluding SEG).

Among the top 10 TR markets, India, Vietnam and Australia registered the highest absolute year-on-year growth in TR (excluding SEG).

Expenditure is estimated from Overseas Visitors Survey.

Other TR components include expenditure on airfares on Singapore-based carriers, port taxes, local transportation, business, medical, education and transit visitors.

*Sightseeing, Entertainment & Gaming has been excluded in the country analysis due to commercial sensitivity of information.
Tourism Receipts (TR) for January to September reached S$20.6 billion, a growth of 1.1% compared to the same period last year. While expenditure grew for Other TR Components (21%) and Sightseeing, Entertainment & Gaming (6%), declines were observed in Shopping (14%), Accommodation (5%) and Food & Beverage (4%).

Excluding expenditure on Sightseeing, Entertainment & Gaming (SEG), China (S$3,155 million), Indonesia (S$2,130 million) and India (S$1,336 million) were the top three TR generating markets for January to September 2018, contributing 41 per cent of TR (excluding SEG). Among the top 10 TR markets, India, Indonesia and China registered the highest absolute year-on-year growth in TR (excluding SEG).

Source: Disembarkation/Embarkation Cards and Overseas Visitors Survey
– Sightseeing, Entertainment & Gaming includes entrance fees to attractions and nightspots, expenditure on day-tours, leisure events and entertainment at the Integrated Resorts.
– Other TR components include expenditure on airfares on Singapore-based carriers, port taxes, local transportation, business, medical, education and transit visitors.

Expenditure is estimated from Overseas Visitors Survey.
– Other TR components include expenditure on airfares on Singapore-based carriers, port taxes, local transportation, business, medical, education and transit visitors.

* Sightseeing, Entertainment & Gaming has been excluded in the country analysis due to commercial sensitivity of information.
Singapore’s international visitor arrivals (IVA) for the first three quarters of 2018 stood at 14.0 million for January to September 2018, a 7.5 per cent year-on-year growth.

IVA, TOP 15 MARKETS

China (2.7 million), Indonesia (2.2 million), India (1.1 million), Malaysia (0.9 million) and Australia (0.8 million) were Singapore’s top five international visitor-generating markets in 2018. These markets accounted for 55 per cent of total IVA in January to September 2018.

Largest absolute year-on-year growths were noted in China (9%), India (15%) and Indonesia (4%). There were no absolute decline markets.

Visitor arrival figures quoted are rounded to the nearest thousands.
Gazetted hotel room revenue for Q3 2018 came in at an estimated S$1.1 billion, a growth of 7.3 per cent year-on-year. Average Occupancy Rate (AOR) reached record high at 90 per cent in Q3 2018, a 1.3 percentage point increase compared to the same quarter last year. Average Room Rate (ARR) held steady at S$221 and Revenue per Available Room (RevPAR) increased 1.5 per cent year-on-year to S$199 in Q3 2018.

**ARR, AOR and RevPAR, Q3 2018**

<table>
<thead>
<tr>
<th></th>
<th>Average Room Rate (ARR)</th>
<th>Average Occupancy Rate (AOR)</th>
<th>Revenue Per Available Room (RevPAR)</th>
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<tr>
<td>Economy</td>
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**JANUARY TO SEPTEMBER 2018 PERFORMANCE**

Gazetted hotel room revenue for January to September 2018 was estimated at S$3 billion, a 7.7 per cent growth over the same period last year. In the first three quarters of 2018, AOR increased by 1.2 percentage points to 87 per cent as ARR grew marginally by 0.8 per cent to S$218, resulting in a 2.2 per cent increase in RevPAR to reach S$190.

**ARR, AOR and RevPAR, JANUARY – SEPTEMBER 2018**

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<thead>
<tr>
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<td>Overall</td>
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<tr>
<td>Economy</td>
<td>105</td>
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</table>

* “Gazetted hotel” refers to hotels specified in the relevant Singapore Tourism (Cess Collection) Act subsidiary legislation as tourism event establishments.
* Standard AOR = [Gross lettings (Room Nights) / Available room nights] x 100
* Standard ARR = [Total room revenue / Gross lettings] x 100
* RevPAR = AOR x ARR

**NOTE:**
The hotel tiering system is a reference system developed by the Singapore Tourism Board (STB) to categorise the different hotels in Singapore into tiers based on a combination of factors that include average room rates, location and product characteristics.

Figures for the hotel industry are preliminary estimates, based on returns as at 13 December 2018. The current hotel tiers published are based on the hotels’ performance in 2016. The response rate across the tiers may vary.

Luxury — Includes hotels in the luxury segment and are predominantly in prime locations and/or in historical buildings
Upscale — Includes hotels in the upscale segment and are generally in prime locations or hotels with boutique positioning in prime or distinctive locations
Mid-Tier — Includes hotels in the mid-tier segment and are primarily located in prime commercial zones or immediately outlying areas
Economy — Includes hotels in the budget segment and are generally located in outlying areas

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