Welcome to Tcube Community Event! The webinar will start soon...

There is background music playing. Please check that you are able to hear the audio. If you require technical assistance, direct a message to the <u>All Panelist</u> via the **Q&A feature**.

You may post your questions at anytime during this session, we will consolidate and respond during the Q&A segment at end of today's session.

We greatly value your feedback at the end of the session. A QR code will be shared at the end of the session to register for our 8 November event.

We wish you a fruitful session with us today!





Data Analytics For Tourism Business







Huey Hong Ong Executive Director Industry Technology Transformation, STB Paul Kent Partner Head of Economics & Analytics, KPMG Kelly Yoong Director Data Analytics, Corporate Planning SDC



Friday 15th October 2021, 13:00 – 14:00

Using WebEx: Submit a Question

Computer User



- Click 1.
- Select All Panelist 2.
- Type your message & click 3.

Send

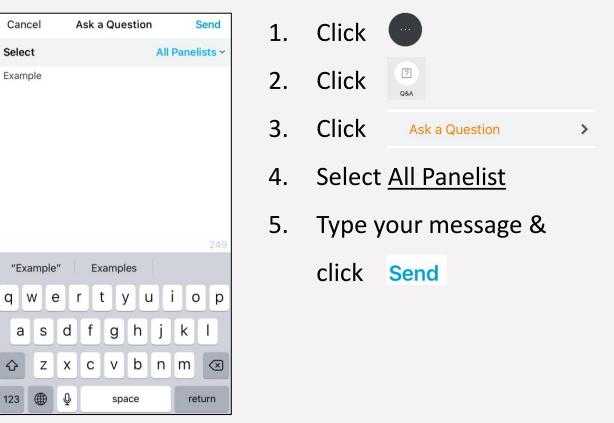
Mobile User

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Agenda

- The importance of data analytics to your organisation
- Sharing of an industry use case
- Development of data analytics & technology and data governance





Agenda

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Global industry trends have led to more data or require analytics capabilities

Increasing usage of digital channels

Leverage on search engine optimization and web analytics tools to track the effectiveness and create more targeted marketing initiatives

Better understanding of customer sentiments

Through adoption of Machine learning and Alpowered social listening tools to aggregate them into insightful data formats for businesses

Shaping demand for personalised experiences

Use of customer profiling tools allow businesses to anticipate and shape visitor preferences





Your organisation today collects vast amount of data through the various touch points with your visitors





By unlocking your data, you could improve your business performance in 3 key areas

1. Reducing Costs

Spending benchmarking against

other companies in the industry

and recommend potential areas

to be improved (Benchmarking)

EMPLOYEE CHURN

PREDICTION

singapore

TOURISM

BOARD

"How do I reduce the cost of my different market and distribution channels?"

"What type of application processes are best suited for automation and self-service?"

2. Driving Growth

"How do I understand my market better so I can increase my business?"

"How can our industry collectively pool information to better understand, identify and capitalise on opportunities?"

3.Enhancing Experience

"How can I improve efficiencies and reduce waiting time for my visitors or passengers?"

"How can I tailor information and products according to the preferences of my customers?"



Based on past user bookings and comparing against other similar users, recommend suitable tour packages, hotels, etc... (Collaborative Filtering, Content-Based Filtering, Hybrid Recommendation Systems)

Based on visitor profile and interest to create personalised visitor experience, for example,

- a personalised tour package minimizes travel costs, travelling time and improves customer satisfaction.
- a personalised guide to the venue with relevant vendors or sessions marked
- trigger notifications based on location data if a relevant seminar is about to open, etc.
 (Optimization, Smart Data Transformation)

Challenges



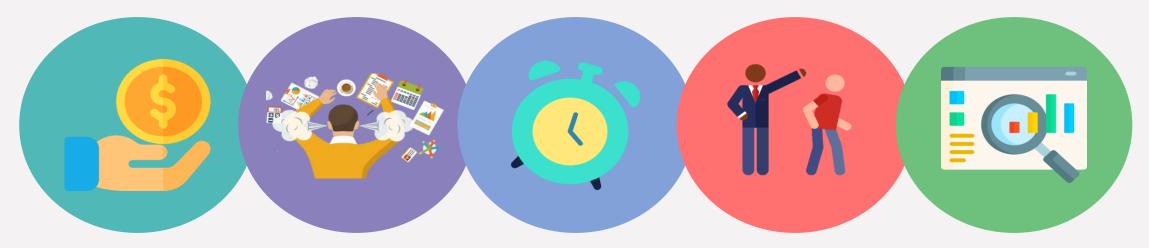
Poll #1

Do you think implementing data analytics in an organization is costly and time consuming?





Myths about data analytics debunked



Implementing data analytics is expensive

 Tailored pricing to organisations and offer a "Startup" or SME plan making getting started significantly cheaper

Implementing data analytics is challenging

- Easily able to import existing data and generate immediate insights
- Trainings are easy & available for staff to pick up relevant skills

Making use of data analytics is very time intensive

- Can be set up within minutes
- Enhanced over time to generate more insights such as business intelligence tools

Data analytics will cause people to lose their jobs

 Data is merely an enabler to ease employees of tedious manual tasks and in turn help business to make better decisions

Data analytics is the holy grail and will drive the business

 Data analytics is only powerful if it is used as an enabler, make critical business decisions, uncover new insights and acted upon and properly executed



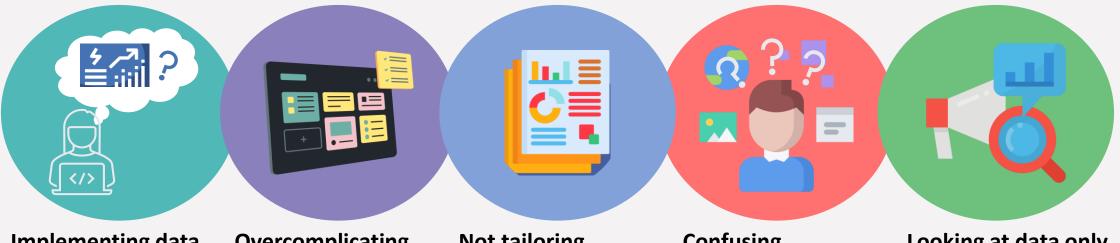
Poll #2

Why do you think many companies fail to embark on data transformation journey?





Why do you think many companies fail to embark on data transformation journey?



Implementing data analytics without a plan or purpose Overcomplicating analyses unnecessarily Not tailoringConfusingvisualizations of datacorrelation &for differentcausation with datastakeholdersinsights

Looking at data only, without considering other factors



Common Pitfalls - What NOT to do on your data analytics journey

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Implementing data analytics without a plan or purpose

جر و انانا:

Resources spent doing analyses that are not useful to the company can be costly in terms of manpower and hours **Overcomplicating** analyses unnecessarily

Building complicated data models that is not necessary results in a waste of resources and may impact stakeholders business decisions

Not tailoring visualizations of data for different stakeholders insights

Needs to be understandable and allow the actual utilization of data analytics to make important business decisions through ease of understanding and ease of usability of data

Confusing correlation & causation with data

Just because two things correlate in terms of data, does not necessarily mean that one causes the other

Looking at data only, without considering other factors

Looking at data only without applying common sense and logic can be deceiving





How could I start my data transformation journey?





Poll #3

Have you done the Tourism Transformation Index (TXI)?





Tourism Transformation Index (TXI)

TXI is a self-assessment tool designed to guide Singapore tourism organisations regardless of size and industries, to future proof businesses by providing a holistic diagnosis of the current state of transformation, information about where the business stands among industry peers and recommendations to stay relevant and thrive.

Kick off your data journey, start with assessing your organisation's current capabilities and define where you want to be in the future

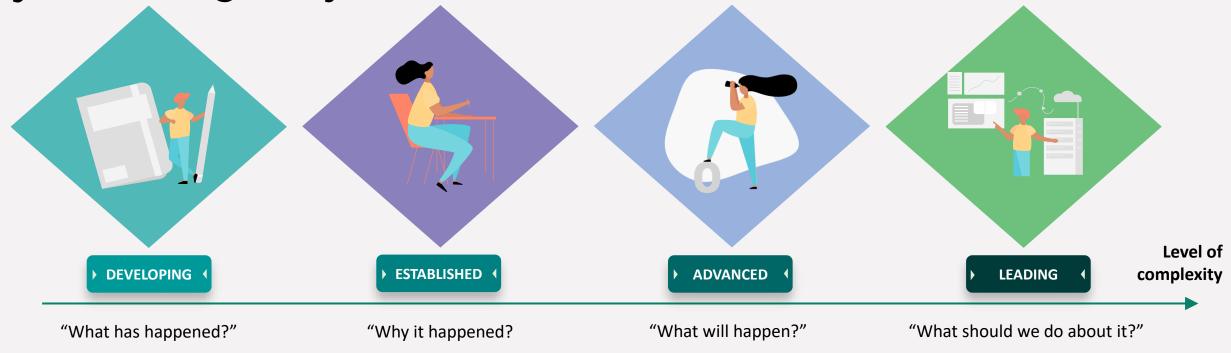




Register you interest: **stan.stb.gov.sg**



Measure your data analytics maturity with TXI and identify your strategic objectives



Application examples:

- Financial reporting
- Cost benchmarking

Application examples:

- Spend analytics
- Correlation analysis
- Revenue segmentation
- Customer segmentation

Application examples:

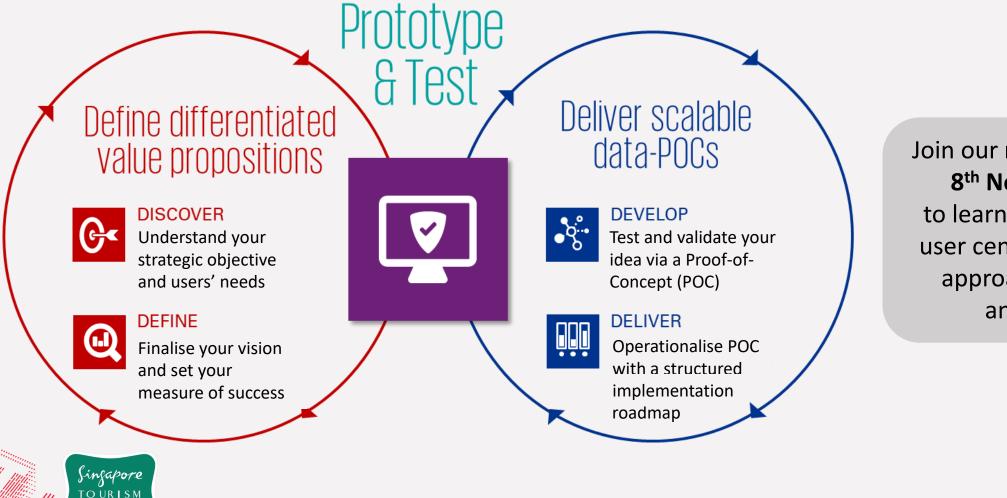
- Manpower forecasts
- Demand forecasts
- Footfall prediction
- Price optimisation

Application examples:

- Personalised marketing
- Dynamic Pricing
- Recommendation tool
- Auto-Manpower scheduling



Applying user centered design approach to define relevant data solutions for your organisation



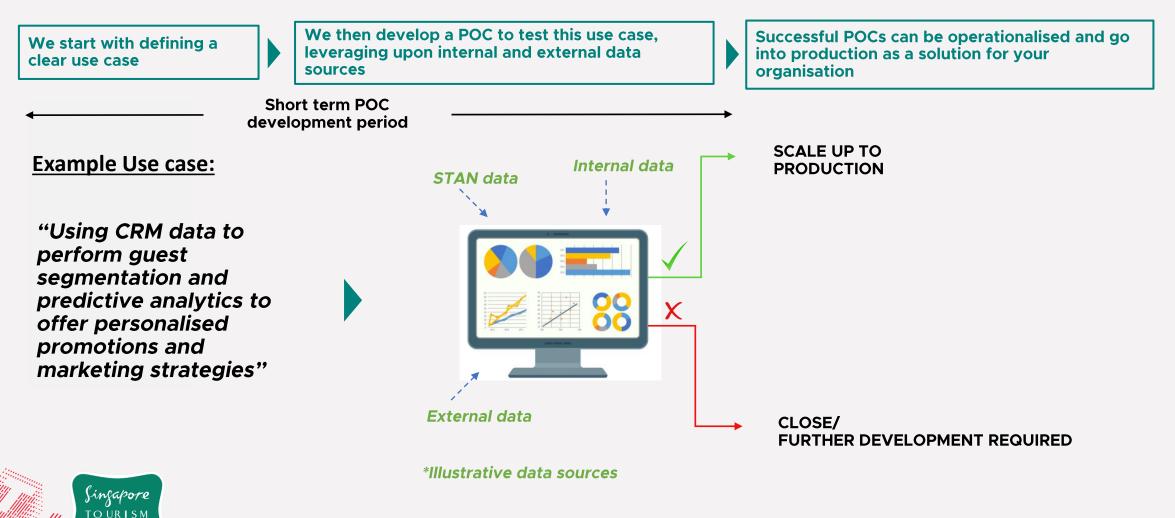
BOARD

Join our next event on **8th Nov at 1pm** to learn more about user centered design approach in data analytics

What is a POC?

BOARD

A POC (Proof Of Concept) is an experiment with the **objective to assess the value, relevance and feasibility of a solution** before spending the effort in full development.



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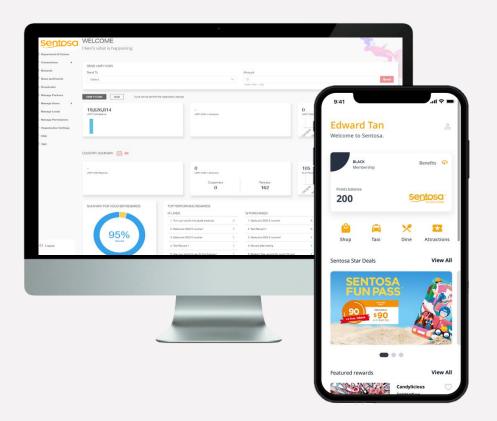




"How might we create a data-centric loyalty proposition to bridge data gaps and drive spend at our Partners?"

SDC's data pilot journey

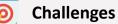
Sharing by: Kelly Yoong Director Data Analytics, Corporate Planning SDC





Use case





SDC is currently not able to capture transactional and behavioural data:

- MySentosa App lacks a compelling proposition to become a data source for consumer spending, movement and visitorship
- No clear incentives for visitors to maintain relationship and return to Sentosa

Solution

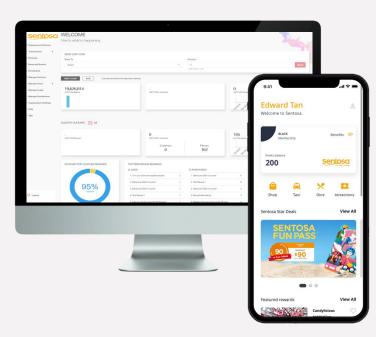
Sentosa Rewards [BETA] is a loyalty-centric propostion for richer data capture and insights

Visitor proposition:

- Earn loyalty points through gamification
- Purchases at Island Partners using loyalty points
- · Redeem loyalty points for rewards and offers to use at Island Partners

Island Partner proposition:

- Capture visitor demographic and behavioural data
- Track usage of the app and key performance metrics
- · Create and track the performance of new reward initiatives





- Increase engagement with visitors to drive frequency of visits and spend
- Increased data capture capabilities (demographic and behavioural)
- Ability to use data to target visitor segments effectively
- New marketing channel for Island Partners
- Platform to unite Island Partners and wider ecosystem partners in the future



We adopted a Learn-Test-Build Approach and defined the measures of success for the POC

POC objectives	Measured metrics			
Assess proposition ability to drive footfall and spend on the island	 # of user registrations # of weekly active users (e.g. defined as any type of action taken at least 1x/week) Total # of transactions (earn/buy) made % of users that reach Silver and Gold Revenue to cost ratio 	Setting the Measures of Success The targets enabled a cross- matrix team consisting Marketing, IT and Data Analytics		
Assess Island Partners' willingness to become part of Sentosa Rewards ecosystem	 # of Island Partners onboarded 	to work towards the goal and adopt an Agile approach in Design and Testing as we evaluated the progress with data collected on a weekly basis.		
Validate SDC's ability to collect demographic data	 Country of residence Contact Information Gender, Age Areas of interests 			



Bringing it to Life-Sentosa Rewards [MVP]

Duration of 40 days

42 Deals & Promotions



2x increase in footfall

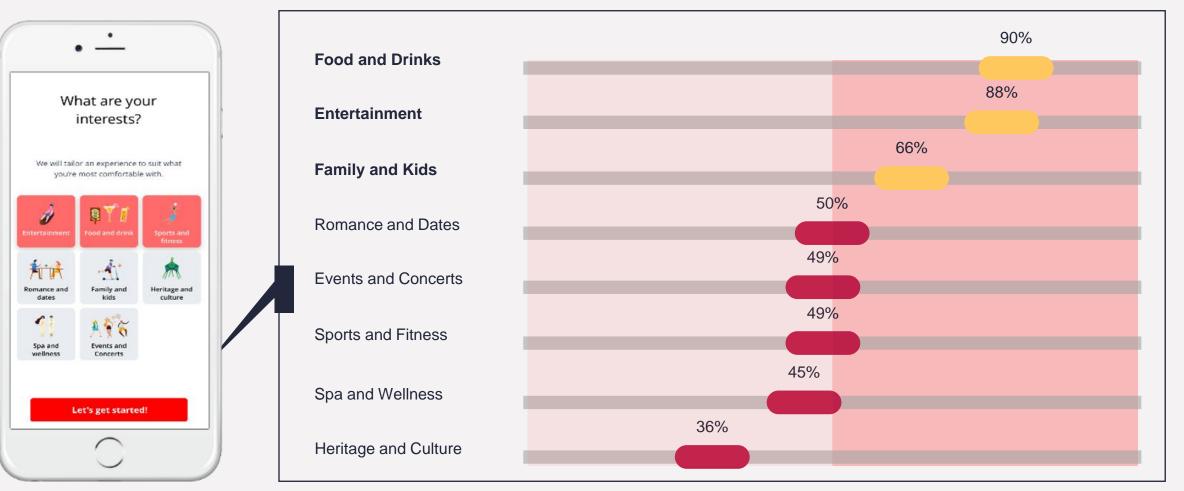
4x increase spend per user

100% of partners indicated interest to be part of a loyalty ecosystem

97% of users submitted demographic data

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Hi Nev	i 🖓 🙎
Sentosa Rewards	
SILVER Membership	Learn More O
Points balance	sentosa
ARN AN EXTR OO POINTS	View al Earn 100 points* when you visit 2 outlets on the same day! Learn more
Rewards for you	View al
<u>s</u> ? *	HydroDash
free Your	Scan Example

Majority indicated interest in F&B, Entertainment and Family & Kids related activities when visiting Sentosa



Sentosa THE STATE OF PUN

Strong correlation was noticed between visitors' indicated interests and partners' offering – Partners to consider new offering to capture unmet interests

Island Partners	% of Food and Drinks	% of Entertainment	% of Family and Kids	% of Romance and Dates	% of Sports and Fitness	% of Events and Concerts	% of Spa and Wellness	% of Heritage and Culture
Attraction 1 [Sport]	100	0	0	50	100	0	0	0
F&B 1	94	78	61	44	72	44	39	39
F&B 2	100	94	63	56	50	56	56	44
Luxury Hotel 1	86	93	50	36	43	43	36	29
F&B 3	100	100	67	67	100	67	67	100
F&B 4	100	100	100	0	0	0	0	0
Luxury Hotel 2	100	100	50	50	50	50	50	50
Attraction 2 [Entertainment]	100	100	75	0	25	75	0	25
Retail 1	96	83	74	22	39	35	26	22
F&B 5	100	100	50	50	50	100	0	100
F&B 6	100	83	67	50	83	33	50	33
Retail 2	50	50	100	0	0	0	0	0

Correlation with: partner's core offerings

70%-100% 40

40%-69% 0-39%

70-100%

New offering or Product

Bundling Potential



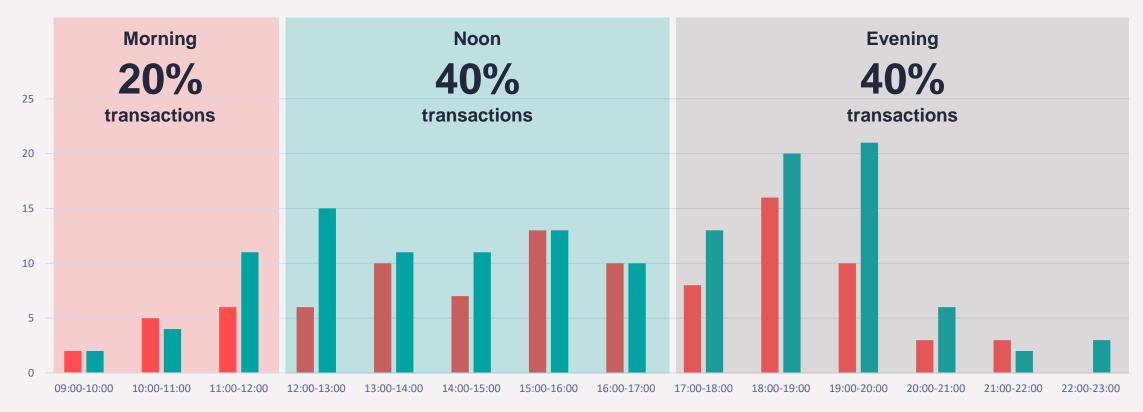
Higher peaks of on-island transactions occurred during the weekends and the March Holidays, indicating need for more weekdays campaigns Earn and redeem transactions per day [SGD]





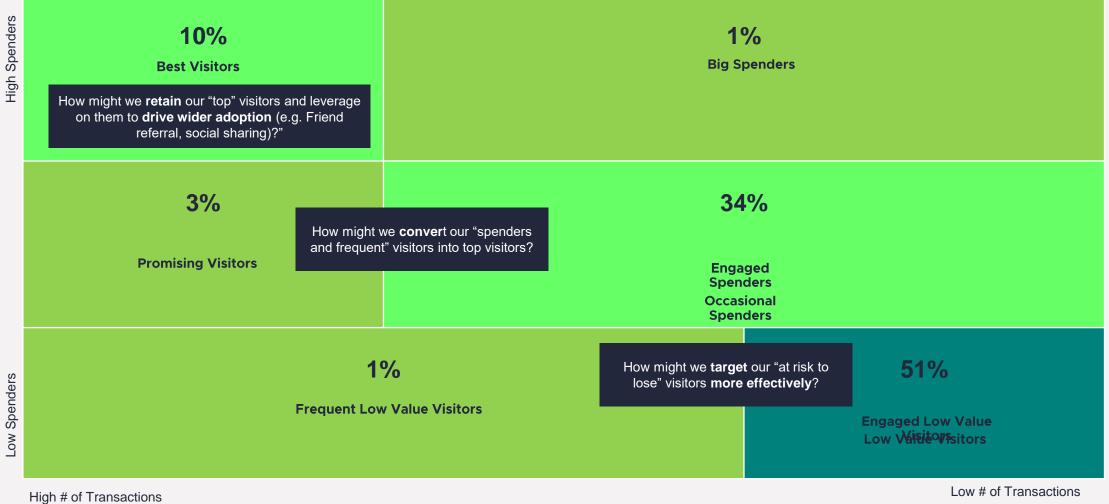
Moreover, ability to track transaction time per visitor was helpful to define new campaigns during off-peak periods

Count of earn and redeem transactions per hour [#]





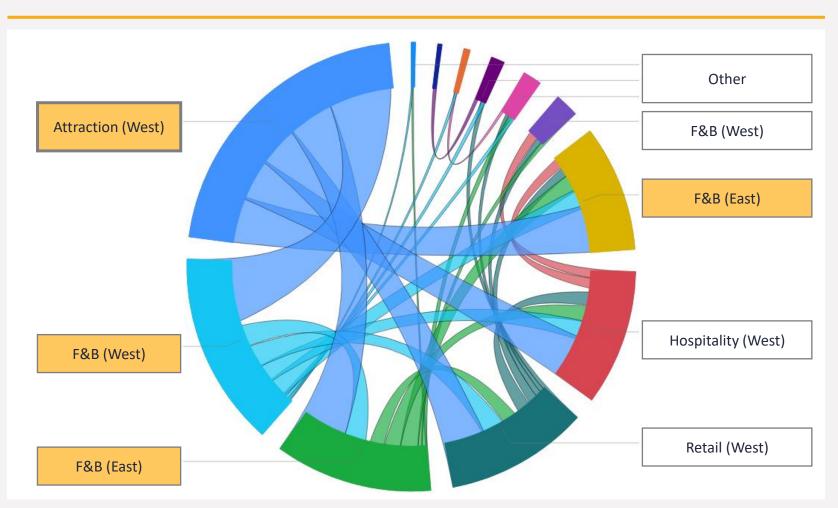
Combining transactional data with visit frequency enabled SDC to drive customer segmentation for more target campaigns



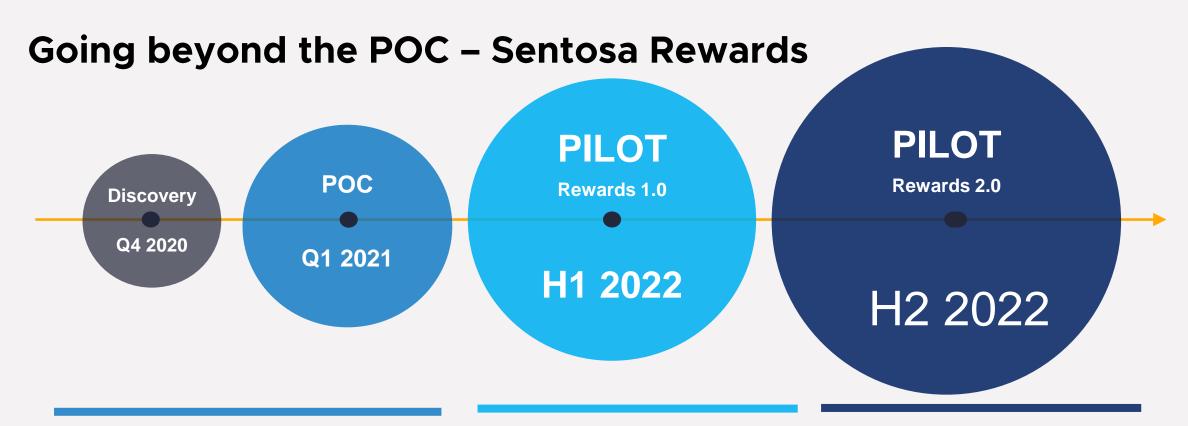
Sentosa "

By looking at the number of visits by partner, SDC was able to identify a strong correlation between specific segments forming a basis for future bundle deals and partnerships

Strong correlation was noticeable in cross-visits between attractions and F&Bs







- Through the POC, SDC was able to better understand visitors' interests, visitation patterns and zonal performance not able to be captured today
- Additionally, the POC proposition has successfully increased average spend per visit and overall level of visitor engagement and allowed testing of campaign mechanics
- The POC has shown encouraging results to move to pilot

- Enhance loyalty proposition with new features and enhancements based on POC Learnings
- SDC to expand scale from POC
- Data captured will help to further validate loyalty proposition and validate campaign mechanics and enable better product curation
- Continue to enhance loyalty
 propositions with new features and
 mechanics to drive value
- Integration with other operational systems



Some Thoughts on Data Analytics Journey

Find your sponsor

Starting on the right footing with Data is crucial

- Be clear of the impact and outcome of the data analytics project. Start small but have scalability in mind.
- Avoid vanity projects, adoption of new technologies as a showcase without underlying business objectives.

Data Analytics is a Journey

Embarking on Data Analytics is also embarking on a change management journey

- For sustained adoption, buy-in and support at every level of the organisation is needed.
- Quick wins and success stories helps to fuel the journey and culture building in the organisation.

Learn from Industry Practices

There are numerous guides in how to start a data science or analytics project that will drive value including best practices available online, including pitfalls to avoid

Leverage external resources

Finding collaborators or leverage available resources

- In the current volatile situation, resources can be a constraint. Leverage potential collaborations that could help to advance the project to MVP and incremental builds
- Leverage resources available to advance prototypes (STB has various initiatives for companies to tap on)

Manage scope and start small

Scope analytics projects that will deliver insights that the business have levers to effect change in the business

- Avoid complex models or data projects. Adopt the principle of parsimony (choose the simplest model that is easiest to deploy)
- Ensure that there are associated business levers to leverage to deliver outcomes back to the business



Great Things Are Not Done by Impulse, but by a Series of Small Things brought together.

----- Vincent Van Gogh ------





Thank You

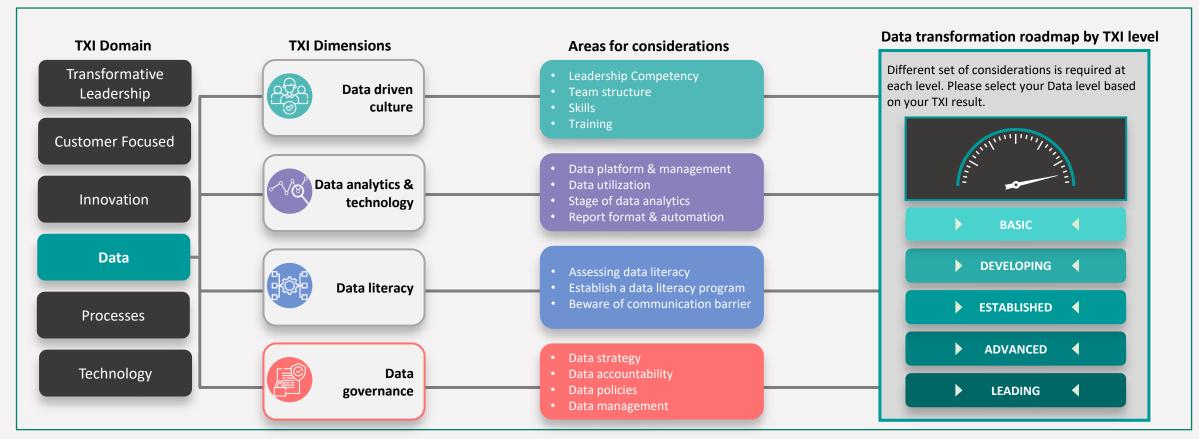
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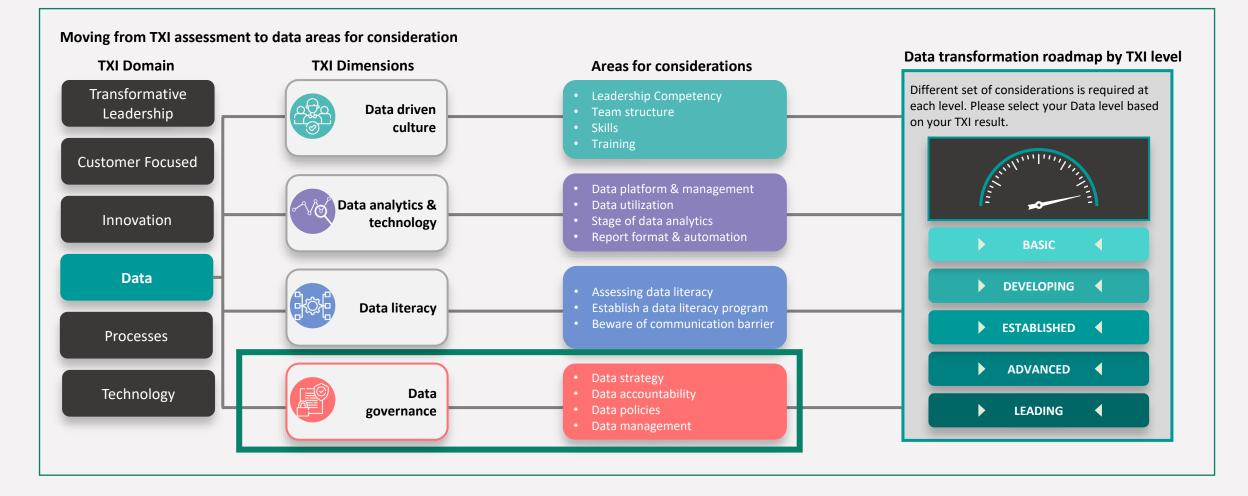


Moving from Tourism Transformation Index (TXI) assessment to data areas for consideration





Focusing on data analytics & technology





Poll #4

Have you heard about the STB Data Governance and Management Playbook?





Key considerations of data governance







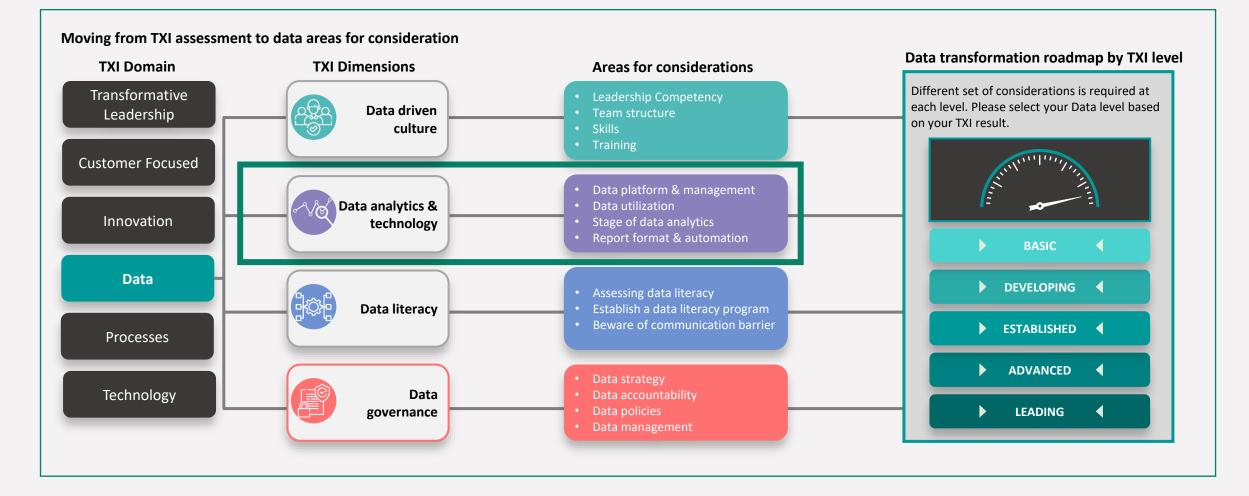
Learn more about data governance from STB's Data Governance and Management Playbook



https://go.gov.sg/dataplaybook



Focusing on data analytics & technology





Data Warehouse ... Bringing it to life



"How can I increase data quality and data standards within the organisations and analyse data to make business decision?"



A university indicated a challenge that they are facing is around profiling their students and analysing their performance. This was due to gaps in data governance, inconsistent data standards and poor data quality.



BENEFIT TO CLIENT

- Wider data capture from multiple excel files and few IT systems to help on profiling
- Better visibility on the issues of data capture (e.g. inconsistency) and gaps ٠ in data governance
- Better visibility at student performance

WHAT WE DID

We collected and consolidated data and created a profiling tool that visualized key information:

- Consolidated data from different systems ٠
- Processed data to ensure data are cleaned and standardised
- Profiled the students based on their performance data, demographics, module scores & achievements
- Built life cycle dashboard that show the entire journey of a student starting from admission through to graduation



Approach for Data Warehouse Implementation

Stages	Identification data source	Extraction Transform Load	Setup Storage, Data Processing and Storage	Dashboard Development
Key activities Tentative timeline*	 Identify required data sources from corporate Acquire the data source system Understand the data structure and data dictionary Identify data format and nature of data batch / real-time / near real-time Structured / Semi-Structured <u>8 - 4 weeks</u> 	 Collect metadata Define and perform data cleansing, and transformation Identify and define quality of data for critical data elements Perform data entity / data attribute map from source to target 	 Identify appropriate cloud Vs on premise storage. Identify and classify Master / Reference / Transaction data Identify and set data integrity constraint Identify and set users and groups to achieve data access control 	 Define required data for building executive dashboard Fine tune dashboard performance by performing calculation in database level Review
Milestones	Data SourceList of Data EntitlesApproach for storing	 Data collation Data quality checks Clean cost database and its data dictionary 	 Design and development of data storage Entity relation(ER) and schema diagram 	 Compilation of executive dashboard Identification of external factors Cost predictive models Transformation Roadmap



There are many benefits of a data warehouse



Enhances Business Intelligence



Faster Decision Making Process



Improves Confidence in Data



Streamlines Information Flow



Provides a Competitive Advantage



Built to Scale



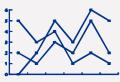
Ensures Data Security



Improves Data Accessibility



Increases Data Quality



Enables Historical Insight



Hear from our industry stakeholders who are applying these data analytics learnings to better improve their business operations

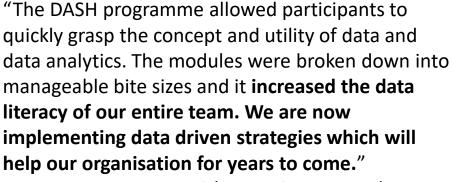
"I cannot thank you enough for this gift! We feel very supported and are **excited to put this tool to great use and accelerate our transformation.** The team and I will periodically post you updates on the outcomes and value generated by this tool. We are thinking through the **next steps of building a further journey with this tool where we combine AI and Marketing Automation** to better serve our industry. "

- Mel Shah, Vice-President, Dmg APAC



"The completed and tested POC has a great potential to be deployed for our day-today work and we believe the 3-year roadmap will be very useful to guide us". - Ringo Leung, Straco Leisure





- Zishan Amir, Forest Adventures

"STB's Data Transformation Programme (DTP) helps us to **answer critical business questions and generate actionable insights**. The skills, subject matter expertise and knowledge transfer provided during DTP have **expedited the technical development work and enabled business users to self-serve**. This **analytics-driven approach** become the **foundation of greater customer experience** as the world returns to a new kind of normal."



- Rizwan Hazarika, Chief Digital Officer, Constellar, formerly Singex-Sphere Holdings



Quick Feedback







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SINGAPORE TOURISM BOARD

How to cultivate a data-driven culture in the tourism sector

- 1. Learn tips and tricks to cultivate a data-driven culture
- 2. Hear our partners share their change management experience to elevate their organisations into more data-ready organisations



Join Us!

8 November 2021, 1 – 2 PM



https://go.gov.sg/tcube081121

Register now!

THANK YOU



